

## SRC TRUST FUND (#FUNDAUKZNSTUDENT)

### To whom it may concern

We as the SRC of UKZN write to you on behalf of the cry of students for help.

Gaining access to University is one of the milestones that students all over the world strive upon to reach. Upon gaining such access to university, students work hard towards the completion of their degrees and to graduate. UKZN houses more than 45 000 students every year, majority of these students, every beginning of the academic year they face financial restrictions that prevent them from furthering their studies and to graduate upon conclusion of their designated degrees to further access their chosen career fields. The burning issue is the 15% of student's historical debt plus the payment of student's previous acknowledgement of debt and registration fee, which is about R8200 including residence fees, which we all know many households cannot afford and it is absurd for the university to welcome majority of students from quintile 1 to 3 but still not have in place measures to accommodate such students financially when making their concessions.

Annual budget of national Treasury will have 10% reduction in university funding and will be expecting 87 712 students to be left unfunded in the 2024 academic calendar. The financial restrictions include, but not limited to, (a) lack of funding for the student's designated degree – i.e. students cannot register because they come from poor financial backgrounds and thus cannot register, (b) Financial exclusion – i.e. being financially excluded from university due to historical debts, (c) having to pay a certain percentage of student academic fees so as to continue furthering one's studies, and (d) NSFAS blockages – i.e. students not included in that year's funded list due to errors and lack of timely communication between NSFAS and the institution/university, thus students are forced to rely on their own inadequate or non-existent financial means to further their studies which will inevitably lead to them incurring more university debts.

This therefore presented a challenge: i.e., How can the SRC acquire the necessary funds to secure the necessary finances for those financially needy students wishing to graduate but are prevented due to student financial blockages? The UKZN SRC resolved to formulate **SRC Trust Fund** in 2021 to raise funds aiming to fund students, helping them to obtain financial clearance to register and alleviate students accumulated by historical debt. UKZN SRC calls for your support to this initiative that strive to fund students pursuing their career choice in University of KwaZulu- Natal.

The campaign aims to raise funds to assist the financially needy students with their registration fees and any other fee required of them to pay for them to receive financial clearance for the 2024 academic year.

Through this campaign, the university and the SRC hopes to raise an amount of R20 Million, all of which will be used directly towards the SRC Trust Fund, i.e., there are no management or administration costs that will be deducted from the monies raised.

UKZN SRC Trust Fund had managed to fund these number of students:

Number of Students:	Year
695	2021
638	2022
508	2023

ISSUED BY UKZN SRC-EXECUTIVE 2023/24

MAKING UKZN GREAT AGAIN

INSPIRING GREATNESS

In 2023 we received the highest number of applicants increasing by plus 4000 compared to previous years yet with the least number of awardees. We noted the trend of decreasing awardees by the SRC Trust Fund, we kindly request that you consider supporting this worthy cause, irrespective of the size of your donation.

When making a deposit kindly reference **‘FundAUKZNStudent’** and email the deposit slip to [Moodlera@ukzn.ac.za](mailto:Moodlera@ukzn.ac.za) for a formal acknowledgment and to request a section 18A tax deductible certificate.

**Bank:** Standard Bank

**Account name:** UKZN Foundation

**Account number:** 242095305

**Branch:** Pavilion Branch code: 045426

**Reference:**

Please give your name and **“FundAUKZNStudent”** as reference

Potential donors can also utilize the online platform by clicking on the link and donating any amount at all.  
<https://ukzn.devman.co.za/devman/online/genomics/>

We will be looking forward to hearing your positive response and working together to further help students and find ways for sustainable solutions for these recurring issues.

For further details please contact:

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SRC-EXECUTIVE TREASURER GENERAL

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